

KEDIA ADVISORY



DAILY SPICES REPORT

24 April 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-May-26	16,024.00	16,544.00	15,892.00	16,474.00	2.23
TURMERIC	19-Jun-26	16,000.00	16,360.00	15,812.00	16,292.00	1.51
JEERA	20-May-26	21,100.00	21,250.00	20,970.00	21,170.00	0.02
JEERA	19-Jun-26	21,365.00	21,410.00	21,200.00	21,375.00	0.05
DHANIYA	20-May-26	13,540.00	13,610.00	13,410.00	13,512.00	-0.76
DHANIYA	19-Jun-26	13,550.00	13,744.00	13,550.00	13,684.00	-0.29

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,265.55	-0.27
Jeera	जोधपुर	21,300.00	-0.93
Dhaniya	गोंडल	13,122.60	0.04
Dhaniya	कोटा	13,671.45	-0.48
Turmeric (Unpolished)	निजामाबाद	14,981.75	-0.06
Turmeric (Farmer Polished)	निजामाबाद	15,933.85	0.14

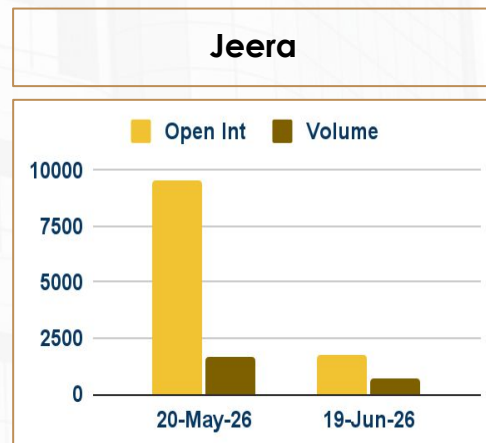
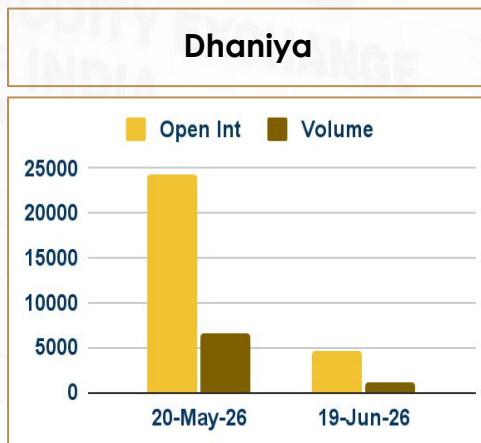
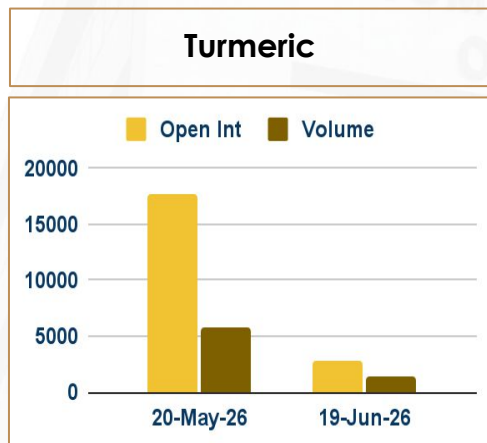
Currency Market Update

Currency	Country	Rates
USDINR	India	94.25
USDCNY	China	6.83
USDBDT	Bangladesh	122.71
USDHKD	Hongkong	7.83
USDMYR	Malaysia	3.97
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-May-26	2.23	-1.97	Short Covering
TURMERIC	19-Jun-26	1.51	28.31	Fresh Buying
JEERA	20-May-26	0.02	-3.58	Short Covering
JEERA	19-Jun-26	0.05	40.48	Fresh Buying
DHANIYA	20-May-26	-0.76	-0.82	Long Liquidation
DHANIYA	19-Jun-26	-0.29	5.39	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA MAY @ 21300 SL 21600 TGT 21000-20700. NCDEX

Spread **JEERA JUN-MAY** 205.00

Observations

Jeera trading range for the day is 20850-21410.

Jeera settled flat as steady Unjha arrivals near 28,500 bags capped upside potential

Intense heatwaves in Gujarat during the final maturation stage have resulted in shriveled grains, reducing the supply of bold-grade Jeera.

Outbreaks of blight disease in key Gujarat pockets have reduced the quality and quantity of the harvestable crop.

In Unjha, a major spot market, the price ended at 21265.55 Rupees dropped by -0.27 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-May-26	21,170.00	21410.00	21290.00	21130.00	21010.00	20850.00
JEERA	19-Jun-26	21,375.00	21540.00	21460.00	21330.00	21250.00	21120.00

Technical Snapshot



SELL DHANIYA MAY @ 13700 SL 13900 TGT 13500-13300. NCDEX

Spread DHANIYA JUN-MAY 172.00

Observations

Dhaniya trading range for the day is 13310-13710.

Dhaniya dropped on profit booking as arrivals in major hubs have accelerated after fiscal year-end activities in late March.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 13122.6 Rupees gained by 0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-May-26	13,512.00	13710.00	13610.00	13510.00	13410.00	13310.00
DHANIYA	19-Jun-26	13,684.00	13854.00	13770.00	13660.00	13576.00	13466.00

Technical Snapshot



SELL TURMERIC MAY @ 16700 SL 17000 TGT 16400-16200. NCDEX

Spread TURMERIC JUN-MAY -182.00

Observations

Turmeric trading range for the day is 15652-16956.

Turmeric gains as arrivals in Maharashtra and Telangana have remained lower than normal for this peak season

Ongoing quality issues due to moisture in low-lying fields have reduced the availability of "Double Polished" export-quality turmeric.

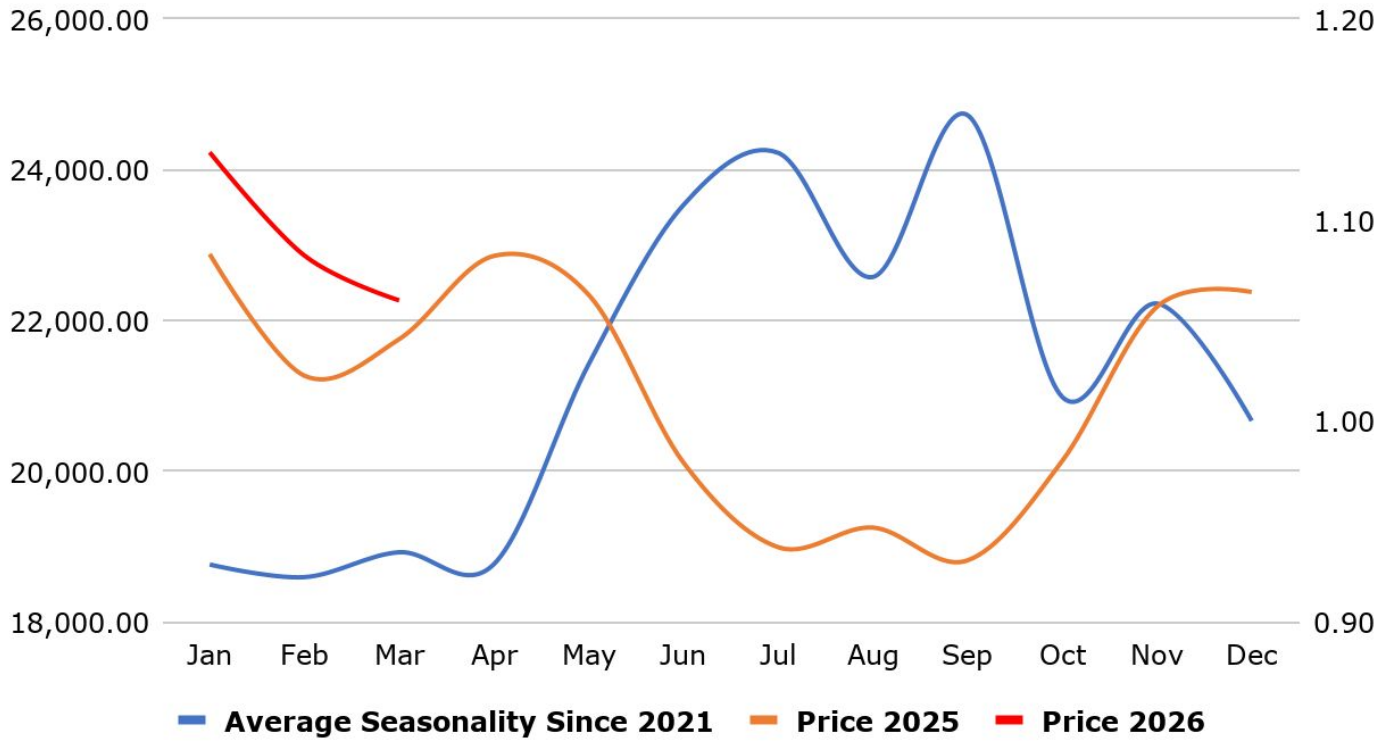
Carry-forward stocks are at roughly 15 lakh bags, down from over 20 lakh bags last season, tightening the total availability buffer.

In Nizamabad, a major spot market, the price ended at 15933.85 Rupees gained by 0.14 percent.

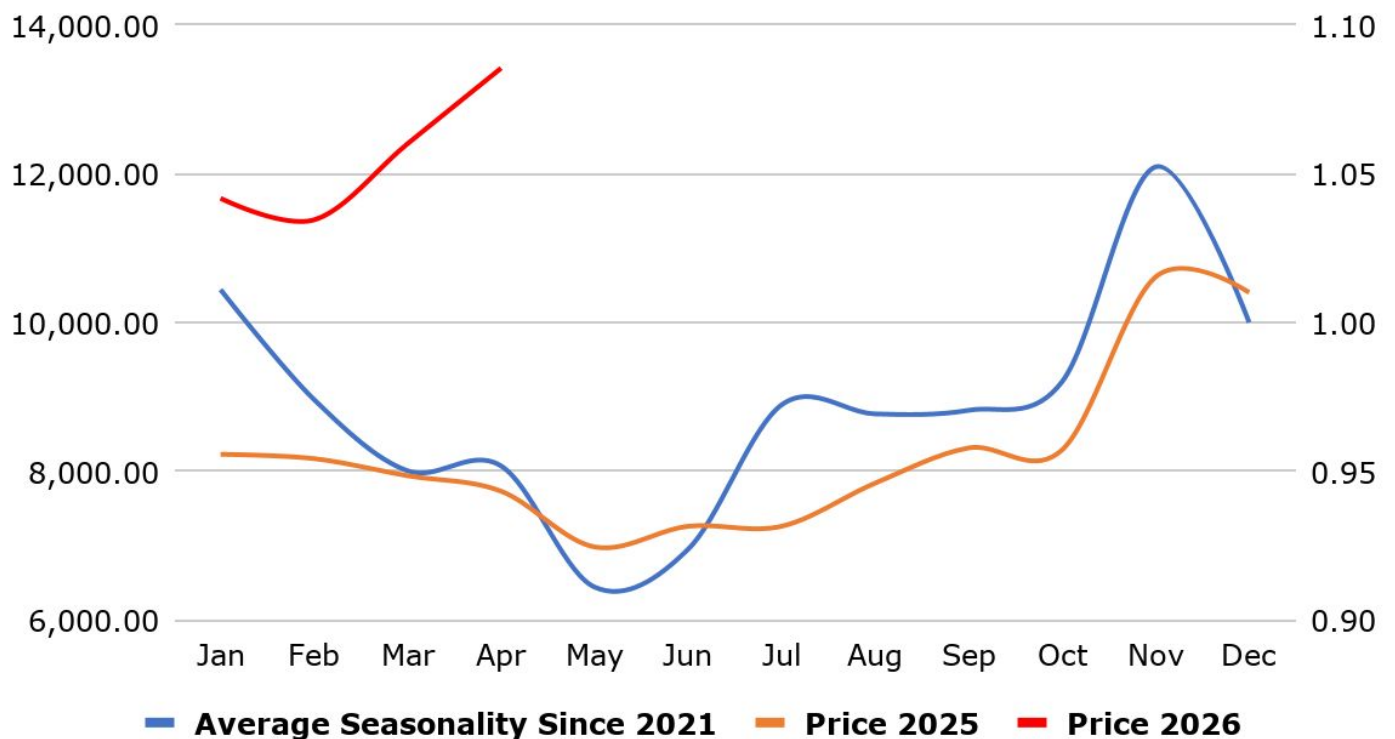
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-May-26	16,474.00	16956.00	16716.00	16304.00	16064.00	15652.00
TURMERIC	19-Jun-26	16,292.00	16702.00	16496.00	16154.00	15948.00	15606.00

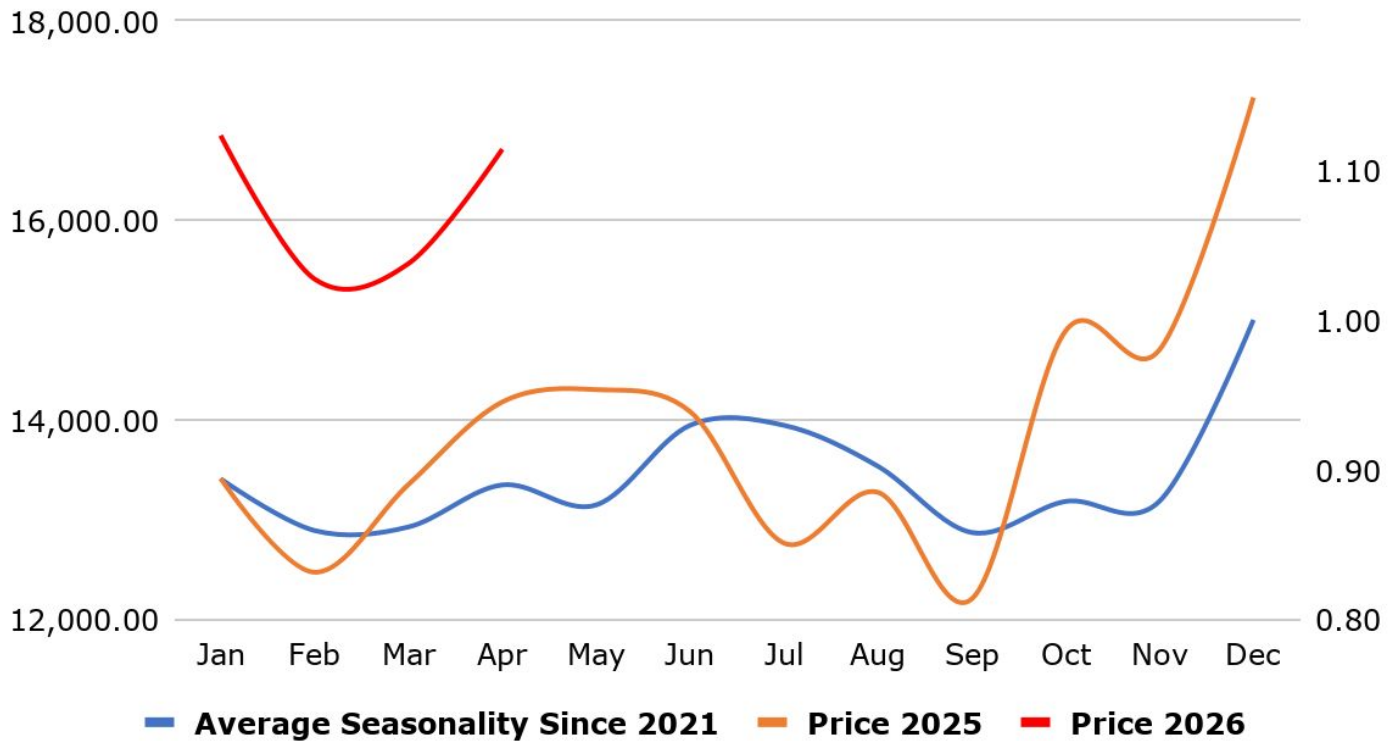
NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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